

**MEDIA RELEASE:****Moorfield Group invests in IPSX**

**London, 8 May 2017:** The International Property Securities Exchange ("IPsx"), which will be the first regulated exchange dedicated to the admission and trading of securities in commercial real estate assets ("CRE"), today announces that Moorfield Group ("Moorfield") has invested in the current IPSX funding round. The terms of its investment are not disclosed.

Moorfield is a leading UK specialist private equity real estate fund manager and has been investing in UK real estate on behalf of global institutions for over 20 years. Moorfield invests in single assets, portfolios and real estate based operational businesses and has invested in over E3.4bn of assets across almost every real estate sector, including logistics, office, retail, PRS, senior living and student accommodation.

The commitment from Moorfield follows prior investments from a number of leading players in the CRE industry, including British Land, four of the Partners in Tritax Group, and M7 Real Estate, all of whom were attracted by the alternative investment model offered by the IPSX platform.

Commenting on the announcement, Anthony Gahan, Chairman of IPSX, said: "As we move towards launch, our dialogue with the wider real estate industry and associated ecosystem continues to discover strong demand for a new class of commercial real estate securities with a regulated trading platform that will provide greater transparency, liquidity and attractive yields to investors. As a leading UK private equity real estate fund manager with a track record of pioneering innovation and emerging sectors, we are extremely proud that Moorfield has joined our other investors in their support for IPSX and as a further demonstration of the appetite from the industry for innovation in CRE investment."

Marc Gilbard, CEO of Moorfield added: "I am a keen supporter of the IPSX proposition and feel that the creation of a liquid flexible market for the realisation, investment and trading of a range of real estate assets is long overdue. In broadening the access to an asset class which is only currently available directly to institutional, professional or high net worth investors, IPSX will provide significant benefits to many other real estate investors. Of course, it will also deliver some much needed real time valuation evidence. I would encourage all professional investors to support the growth and launch of this platform."

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**About the IPSX:**

IPSX Group is the holding company for IPSX UK which, subject to regulatory approval, will operate the first regulated securities exchange dedicated to providing capital markets solutions to the commercial property sector.

IPSX UK is currently seeking to be granted Recognised Investment Exchange (RIE) status by the Financial Conduct Authority to become the eighth RIE in the UK\*.

The proposition delivers a proxy for direct investment in commercial real estate ("CRE") via a regulated, transparent and liquid market and allows CRE to claim its position as the fourth mainstream asset class alongside cash equivalents, equities and bonds.

The first issuers on IPSX UK are expected shortly after regulatory approval and will have the optionality of partial/ full release of the value of a CRE asset.

IPSX offers a new, previously unfulfilled, capital markets option for CRE with new market price formation, low cost of investor access and immediacy of execution. It connects the real estate market with the full spectrum of investor types for the first time and becomes a new default choice for CRE investment.

\* RIES in the UK are ICE Futures Europe, London Stock Exchange plc, The London Metal Exchange Limited, NEX Exchange, BATS Trading Limited, CME Europe Limited and Euronext London Limited.

For further information visit [ipsx.com](http://ipsx.com)

**About Moorfield:**

Moorfield is a UK real estate investment specialist with a 21 year history and track record of investing across a broad range of established and emerging real estate sectors. It currently has c. E2bn under management and has raised c.E1.2bn since 2005 via its value-add MREF funds and its dedicated senior housing platform MAREF. Two of the three MREF funds have now been realised and MREFIII is substantially committed. MAREF acquired Audley, the leading UK retirement village developer and operator in December 2015, and will provide Audley with further capital to grow.

Moorfield is a proactive asset, operational and financial manager of both traditional and alternative real estate with significant experience in managing and repositioning multifaceted investments. The MREF funds make investments both directly and indirectly through corporate vehicles and joint ventures. Assets are either acquired with a view that they will be sold individually once the business plan has been achieved or as part of creating portfolios and platforms to enhance returns. Moorfield also supports entrepreneurial management teams that want to grow their real estate backed businesses or that want to take specific advantage of market opportunities.



For further information visit [moorfield.com](http://moorfield.com)